

**THE HEART OF HASTINGS HOSPICE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2022**

**THE HEART OF HASTINGS HOSPICE  
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FOR THE YEAR ENDED MARCH 31, 2022**

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## INDEPENDENT AUDITOR'S REPORT

To the Directors of Heart of Hastings Hospice

### **Qualified Opinion**

We have audited the financial statements of HEART OF HASTINGS HOSPICE, which comprise the statement of financial position as at March 31, 2022, and the statements of changes in fund balances, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the **Basis for Qualified Opinion** section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### **Basis for Qualified Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** section of our report.

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

In common with many charitable organizations, HEART OF HASTINGS HOSPICE derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenue over expenses, and cash flows from operations for the years ended March 31, 2022 and 2021, current assets as at March 31, 2022 and 2021 and net assets as at April 1 and March 31 for both the 2022 and 2021 years. Our audit opinion on the financial statements for the year ended March 31, 2021 was modified accordingly because of the possible effects of this limitation on scope.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Picton, Ontario  
June 27, 2022



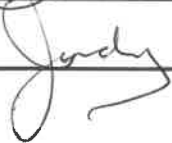


CHARTERED PROFESSIONAL ACCOUNTANTS  
LICENSED PUBLIC ACCOUNTANTS

**THE HEART OF HASTINGS HOSPICE**  
*(Incorporated under the laws of Ontario)*  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2022**

<b>ASSETS</b>	<b>Residential Fund \$</b>	<b>Volunteer Visiting Fund \$</b>	<b>Special Programs Fund \$</b>	<b>2022 \$</b>	<b>2021 \$</b>
<b>CURRENT</b>					
Cash	105,134	-	-	105,134	138,454
Term deposits	569,550	-	-	569,550	462,937
Accounts receivable	59,805	-	-	59,805	13,107
Sales tax rebate receivable	7,990	-	-	7,990	7,473
Prepaid event expenditures	22,157	-	-	22,157	17,937
	<u>764,636</u>	<u>-</u>	<u>-</u>	<u>764,636</u>	<u>639,908</u>
<b>TANGIBLE CAPITAL ASSETS (note 2)</b>					
Cost	508,960	-	-	508,960	476,324
Accumulated amortization	(237,065)	-	-	(237,065)	(205,630)
	<u>271,895</u>	<u>-</u>	<u>-</u>	<u>271,895</u>	<u>270,694</u>
	<u>1,036,531</u>	<u>-</u>	<u>-</u>	<u>1,036,531</u>	<u>910,602</u>
<b>LIABILITIES</b>					
<b>CURRENT</b>					
Accounts payable and accrued liabilities	89,748	-	-	89,748	47,026
Deferred event revenue	497	-	-	497	50,008
	<u>90,245</u>	<u>-</u>	<u>-</u>	<u>90,245</u>	<u>97,034</u>
<b>LONG TERM</b>					
Deferred revenue capital (note 3)	180,697	-	-	180,697	199,817
Deferred capital expansion fund (note 3)	147,004	-	-	147,004	50,504
Loan payable (note 4)	-	-	-	-	40,000
	<u>327,701</u>	<u>-</u>	<u>-</u>	<u>327,701</u>	<u>290,321</u>
<b>FUND BALANCES</b>					
Unrestricted	618,585	-	-	618,585	523,247
Restricted	-	-	-	-	-
	<u>618,585</u>	<u>-</u>	<u>-</u>	<u>618,585</u>	<u>523,247</u>
	<u>1,036,531</u>	<u>-</u>	<u>-</u>	<u>1,036,531</u>	<u>910,602</u>

Approved by:

  
 Director \_\_\_\_\_  
  
 Director \_\_\_\_\_  


The accompanying notes form an  
 integral part of these financial statements

THE HEART OF HASTINGS HOSPICE  
STATEMENT OF CHANGES IN FUND BALANCES  
ALL FUNDS  
FOR THE YEAR ENDED MARCH 31, 2022

<u>FUND BALANCES</u>	Residential Fund \$	Volunteer Visiting Fund \$	Special Programs Fund \$	2022 \$	2021 \$
BEGINNING OF YEAR	523,247	-	-	523,247	410,707
Excess (deficiency) of revenue over expenditures	111,663	(17,124)	799	95,338	112,540
Interfund receipts (contributions)	(16,325)	17,124	(799)	-	-
END OF YEAR	<u>618,585</u>	<u>-</u>	<u>-</u>	<u>618,585</u>	<u>523,247</u>

The accompanying notes form an  
integral part of these financial statements

**THE HEART OF HASTINGS HOSPICE  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDING MARCH 31, 2022**

	Residential Fund \$	Volunteer Visiting Fund \$	Special Programs Fund \$	2022 \$	2021 \$
<b>REVENUES</b>					
Government of Canada (note 10)	32,699	28,471	-	61,170	121,154
South East Local Health Integration Network -Contracted visiting hospice services	-	81,652	-	81,652	109,288
Ontario Trillium Foundation	-	-	54,862	54,862	18,325
Other private foundation support	552	-	-	552	1,455
Donations	97,130	-	-	97,130	42,574
Deferred capital donations	18,291	3,741	-	22,032	22,761
Rent	10,200	-	-	10,200	10,200
Municipal grants (note 11)	-	-	-	-	15,000
Fundraising and interest	326,390	-	-	326,390	131,269
	<u>485,262</u>	<u>113,864</u>	<u>54,862</u>	<u>653,988</u>	<u>472,026</u>
<b>EXPENDITURES</b>					
Advertising and recruitment	3,378	-	-	3,378	526
Amortization	27,652	3,783	-	31,435	26,295
Fundraising expenses	32,928	-	-	32,928	12,524
House repair and maintenance	18,365	-	-	18,365	14,730
Insurance	3,865	1,991	-	5,856	4,788
Interest and bank charges	68	-	-	68	106
Memberships	-	2,940	-	2,940	2,674
Office	9,798	10,195	-	19,993	12,611
Professional fees	4,421	7,383	-	11,804	10,434
Rent	-	10,200	-	10,200	10,200
Staff expenses	5,367	6,600	15,559	27,526	29,753
Telephone	-	2,162	-	2,162	1,845
Volunteer expenses	-	1,331	-	1,331	464
Wages and benefits	267,757	84,403	38,504	390,664	232,536
	<u>373,599</u>	<u>130,988</u>	<u>54,063</u>	<u>558,650</u>	<u>359,486</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<u>111,663</u>	<u>(17,124)</u>	<u>799</u>	<u>95,338</u>	<u>112,540</u>

The accompanying notes form an  
integral part of these financial statements



**THE HEART OF HASTINGS HOSPICE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2022**

	2022 \$	2021 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess revenues over expenditures	95,338	112,540
Adjustment for:		
Amortization of tangible capital assets	31,435	26,295
Amortization of deferred revenue capital	(22,032)	(22,761)
	<u>9,403</u>	<u>3,534</u>
Changes in non-cash working capital components:		
Accounts receivable	(46,698)	(12,707)
Sales tax rebate receivable	(517)	(4,374)
Prepaid expenditures	(4,220)	(4,357)
Accounts payable and accrued liabilities	42,722	15,912
Deferred revenue	(49,511)	32,908
Deferred revenue - new contributions	99,412	42,346
Debt forgiveness recognized	-	(20,000)
Net cash from operating activities	<u>145,929</u>	<u>165,802</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of tangible capital assets	(32,636)	(18,714)
Disposal of asset, net of amortization and loss on disposal	-	3,112
Net cash used by investing activities	<u>(32,636)</u>	<u>(15,602)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Term deposits	(106,613)	(155,816)
Loan payable	(40,000)	60,000
Net cash used by financing activities	<u>(146,613)</u>	<u>(95,816)</u>
<b>NET INCREASE (DECREASE) IN CASH FOR THE YEAR</b>	<b>(33,320)</b>	<b>54,384</b>
<b>CASH - BEGINNING OF YEAR</b>	<u>138,454</u>	<u>84,070</u>
<b>CASH - END OF YEAR</b>	<u>105,134</u>	<u>138,454</u>
<b>Cash consists of:</b>		
Unrestricted - Cash	105,134	138,454

The accompanying notes form an  
integral part of these financial statements

THE HEART OF HASTINGS HOSPICE  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2022

**PURPOSE OF THE ORGANIZATION**

The Heart of Hastings Hospice (Hospice) was incorporated on January 31, 1991 without share capital under the laws of Ontario, its activities to be carried out without the purpose of gain for its members. Hospice is a non-profit, volunteer based organization, and registered as a charity under section 149(1) of the Canada Income Tax Act. Accordingly, Hospice is exempt from income taxes, and is eligible to issue official income tax receipts for charitable activities.

The Hospice's mandate is to provide palliative and bereavement support to families and individuals of all ages in Hastings County who are facing life-limiting illness.

**1. SIGNIFICANT ACCOUNTING POLICIES**

**Basis of accounting:**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The following policies are significant to Hospice:

**a) FUND ACCOUNTING**

Fund accounting involves accounting segregation, although not necessarily a physical segregation of resources.

The organization uses fund accounting under the restricted method to record and report its transactions whereby:

- i. The Residential Hospice Fund accounts for contributions, donations, bequests and fundraising revenues to be used at the discretion of the organization for expenses to support the ongoing operations of the Hospice. This fund may include internally and externally restricted resources. Unrestricted resources are often utilized to meet the unfunded requirements of the Volunteer Visiting Fund.
- ii. The Volunteer Visiting Fund is used to provide core agency services to assist individuals and their families facing life-limiting illness. The cost of this service is funded in part by the South East Local Health Integration Network (SE LHIN) and received by Hospice via the terms of a memorandum of understanding (MOU) agreement with Quinte Healthcare Corporation (QHC) (note 8).
- iii. Special Programs Fund is comprised of specific program funding and is provided through agreements not associated with the MOU between Hospice and QHC. Expenditures are externally restricted as specified by funding agreements.

Net assets may be internally or externally restricted. External restrictions are imposed from outside the organization. Internal restrictions are imposed in a formal manner by the Hospice, usually by resolution of the board of directors.

THE HEART OF HASTINGS HOSPICE  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

b) **REVENUE RECOGNITION**

- i. Contributions are recognized as revenue in the related fund when received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.
- ii. Deferred revenue is program funding received which relates to future years' operations and which will be recognized as revenues in the year in which the related program expenditures are incurred.

c) **PLEDGES AND BEQUESTS**

Pledges and bequests are not recognized as revenue until received.

d) **MINISTRY TRANSFERS**

Approved Ministry transfers for the over or under payment of grants are recorded upon completion or maturity of the funding contract and presented separately from other liabilities within these statements as amounts Due to Ministry.

e) **DONATED SUPPLIES**

Contributions of materials are recorded only when such materials have a fair value that can be reasonably estimated and when those materials would have otherwise been purchased in the support of normal operating activities of Hospice.

f) **DONATED SERVICES**

Hospice receives services donated by citizens interested in the organization's program. The kinds of services provided generally involve the contribution of time. Because of the difficulty in assigning values for such services, these items are not reflected in the financial statements.

g) **EXPENDITURE ALLOCATIONS**

Expenditures are allocated entirely to specific programs and funds when circumstances are such that the expense is fully attributable to the approved expenditure within that funding budget. In all other circumstances, management applies a ratio to the expense based on the nature of the expenses and a rationale that considers the value of the expense to a specific fund.

h) **GOVERNMENT ASSISTANCE**

Due to Covid-19 the Government of Canada has implemented the Covid-19 Economic Response Plan.

Under the plan, the organization is eligible for the Canada Emergency Wage Subsidy ("CEWS") in which Canadian businesses impacted by Covid-19 may be eligible for wage subsidies for up to 75% of eligible employees' remuneration from March 15 to December 19, 2020, subject to the business demonstrating eligible revenue reductions. The Government of Canada announced that it would be extending the CEWS program until May 7, 2022. The organization will continue to monitor its eligibility for the subsidy.

THE HEART OF HASTINGS HOSPICE  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2022

1. **SIGNIFICANT ACCOUNTING POLICIES (continued)**

i) **TANGIBLE CAPITAL ASSETS AND AMORTIZATION**

Hospice records capital expenditures with externally restricted funds initially at cost and records amortization in accordance with ASNFPPO and based on Appendix J of the Ministry of Health and Long-term Care amortization schedules.

Amortization is taken from the date the tangible capital assets are put into use, in accordance with the prescribed estimated life of the asset and is distributed as an expense to the Hospice fund that accounts for the functional centre that benefitted from the use of the asset.

As of March 31, 2022, Hospice has used the following tangible capital asset categories to record assets acquired and are amortized at the following rates:

	<u>Useful life</u>	<u>Amortization method</u>
Building & improvements	20 years	Straight line method
Furniture & equipment	5 years	Straight line method

j) **USE OF ESTIMATES**

The preparation of financial statements requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statement in future periods could be significant.

These estimates are based on management's best knowledge of current events and actions that Hospice may undertake in the future.

Significant items subject to such estimates and assumptions include valuation of accounts receivable, prepaid expenditures, useful life of tangible capital assets, accounts payable and accrued liabilities. Actual results could differ from those estimates.

Differences in actual results from prior estimates are taken into account at the time the differences are determined.

k) **FINANCIAL INSTRUMENTS**

Hospice initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost, with the exception of cash which is measured at fair value.

The financial assets subsequently measured at amortized cost include accounts receivable.

The financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

THE HEART OF HASTINGS HOSPICE  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2022

2. TANGIBLE CAPITAL ASSETS

Tangible capital asset balances are comprised of the following:

	2022		2021	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Land	45,000	-	45,000	-
Building & improvements	379,636	182,095	365,246	165,228
Furniture & equipment	84,324	54,970	66,078	40,402
	<u>508,960</u>	<u>237,065</u>	<u>476,324</u>	<u>205,630</u>
Net book value		<u>271,895</u>		<u>270,694</u>

Assets currently in use have been acquired with funds generated by the Residential Hospice Fund.

3. DEFERRED REVENUE CAPITAL and DEFERRED CAPITAL EXPANSION FUND

Grants received for the purpose of acquiring or improving tangible capital assets are recorded as deferred revenue capital. These contributions are recognized over the useful lives of the assets purchased. The amortization of deferred revenue capital is recorded as revenue in the statement of operations in the year to which it applies.

Deferred capital contributions consist of the following:

	2022	2021
	\$	\$
Balance, beginning of year	199,817	217,097
Contributions during the year	2,912	5,346
Less: deferred capital reversed due to disposal of asset	-	(2,865)
Less: amortization of deferred capital contributions	(22,032)	(19,761)
Balance, end of year	<u>180,697</u>	<u>199,817</u>

During the year the Hospice run events to raise funds to be used towards increasing the capacity of the Hospice. The expansion of the building will be substantially completed in 2022/2023.

Deferred capital expansion fund consist of the following:

	2021	2020
	\$	\$
Balance, beginning of year	50,504	13,504
Contributions during the year	96,500	40,000
Less: amortization of deferred capital contributions	-	(3,000)
Balance, end of year	<u>147,004</u>	<u>50,504</u>

THE HEART OF HASTINGS HOSPICE  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2022

4. LOAN PAYABLE

In 2021, the Organization received \$60,000 loan under the provisions of the Canada Emergency Business Account ("CEBA"). The program was launched by the Government of Canada to provide financing to qualifying small businesses and not-for-profit organizations to ease the financial strain experienced as a result of the COVID-19 pandemic.

The loan, which was provided by TD Bank, is non-interest bearing, unsecured and guaranteed by the Government of Canada. Repayment of principal is not required before December 31, 2023 and loan payments can be made at any time without fees or penalties.

The repayment of this loan was made on September 29, 2021.

5. PRIOR YEAR RECOVERIES

Contractual agreements with other funding sources may include spending restrictions and completion deadlines occurring at various points in time during the year. Each contract's spending requirements are considered on its own merit with any resulting recoveries to be recorded at the time the amounts are requested by the respective funding source. Unspent funds from funding sources other than the SE LHIN are recorded as deferred revenue until requested by the funder or permission to reallocate the funds for another purpose is obtained.

6. ECONOMIC DEPENDENCE

The Volunteer Visiting Program Fund (see page 6) is dependent on the SE LHIN and fundraising revenues contributed by the Residential Fund for its income, and accordingly may be economically dependent for the continuation of its operations on funding from these sources.

SE LHIN (through MOU with QHC) (note 8) does not contract with Hospice with the intent to fully fund the Volunteer Visiting Program Fund activities. Any unfunded portion of this program's expenditures are expected to be paid with fundraising efforts and other support provided by the Hospice.

For the fiscal year ending March 31, 2022, the Volunteer Visiting Program Fund received 68% of its funding from the SE LHIN (through QHC) and 32% of its funding from fundraising efforts accounted for by the Residential Fund. In the previous year 77% of its revenues was provided by SE LHIN and 23% of its revenue was provided by the Residential Fund.

THE HEART OF HASTINGS HOSPICE  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2022

**7. FINANCIAL INSTRUMENTS**

Hospice is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's significant risk exposures and concentrations at March 31, 2022.

**Liquidity risk**

Liquidity risk is the risk that Hospice will not have sufficient cash resources to meet its financial obligations as they come due in the normal course of business. Hospice manages its liquidity risk by monitoring its operating cash flow requirements to ensure financial resources are available.

**Other risks**

Due to the nature of the operations, the organization is not exposed to significant credit, currency, interest rate or market risks.

**Changes in risk**

There have been no changes in the Hospice's risk exposures from the prior year for any of the above risks.

**8. FUNDING AGREEMENTS**

Under a Memorandum of Understanding dated March 25, 2014, QHC contracted with Hospice to provide Visiting Hospice Services. The agreement establishes each parties responsibilities and shall be reviewed every 24 months, and may be extended or amended upon written request of either of the organizations and the subsequent written concurrence of the other. The agreement was extended for another two years effective March 2016.

Effective March 2018 the agreement was extended on a continuous basis while the current funding is under review.

**9. UNCERTAINTY DUE TO THE ECONOMIC CONSEQUENCES OF THE CORONAVIRUS DISEASE (COVID-19) OUTBREAK**

In Mid-March of 2020, the province of Ontario declared a state of emergency in response to public health concerns originating from the spread of the coronavirus disease. Those measures included travel restrictions and social distancing requirements which included a call to avoid crowded places and non-essential gatherings. On December 26, 2020 was the start of another stay at home order for Ontario related to COVID 19. This order lasted until February 10, 2021 and was again imposed on April 8, 2021 until June 11, 2021.

On December 18, 2021 another stay home order was imposed until January 31, 2022 At the time of issuing these financial statements the financial impact of these actions on the future operations of The Heart of Hastings Hospice is not yet known.

**THE HEART OF HASTINGS HOSPICE  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2022**

**10. GOVERNMENT ASSISTANCE**

As at March 31, 2022, the organization was entitled to \$56,942 under the Canada Emergency Wage Subsidy (CEWS), which was received by the Organization during the year.

Revenues from the Government of Canada consist of the following:

	<u>2022</u>	<u>2021</u>
	\$	\$
Summer student	4,228	916
Canada Emergency Wage Subsidy	56,942	85,238
New Horizons Grant - Dining About Dying	-	15,000
CEBA - debt forgiveness	-	20,000
	<u>61,170</u>	<u>121,154</u>

**11. MUNICIPAL GRANTS**

Provincial and municipal grants consist of the following:

	<u>2022</u>	<u>2021</u>
	\$	\$
Township of Madoc	-	5,000
Municipality of Tweed	-	5,000
Municipality of Centre Hastings	-	5,000
	<u>-</u>	<u>15,000</u>



**THE HEART OF HASTINGS HOSPICE  
SCHEDULE OF FUND OPERATIONS  
RESIDENTIAL HOSPICE FUND  
FOR THE YEAR ENDING MARCH 31, 2022**

	2022 \$	2021 \$
<b>REVENUES</b>		
Government of Canada	32,699	67,619
Private Foundation support	552	1,155
Rent	10,200	10,200
Donations	97,130	42,574
Deferred capital donations	18,291	21,291
Municipal grants	-	15,000
Fundraising and interest	326,390	131,269
	<u>485,262</u>	<u>289,108</u>
<b>EXPENDITURES</b>		
Advertising and recruitment	3,378	526
Amortization	27,652	24,804
Fundraising expenses	32,928	12,524
House repair and maintenance	18,365	14,730
Insurance	3,865	3,160
Interest and bank charges	68	106
Office	9,798	2,724
Professional fees	4,421	3,419
Staff expenses	5,367	15,867
Wages and benefits	267,757	113,131
	<u>373,599</u>	<u>190,991</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u>111,663</u>	<u>98,117</u>

The accompanying notes form an  
integral part of these financial statements

**THE HEART OF HASTINGS HOSPICE  
SCHEDULE OF FUND OPERATIONS  
VOLUNTEER VISITING PROGRAM FUND  
FOR THE YEAR ENDING MARCH 31, 2022**

	2022 \$	2021 \$
<b>REVENUE</b>		
Government of Canada	28,471	53,535
Contracted Visiting Hospice services - Annual contract	81,652	109,288
Private Foundation support	-	300
Deferred capital donations	3,741	1,470
	<u>113,864</u>	<u>164,593</u>
<b>EXPENDITURES</b>		
Amortization	3,783	1,491
Insurance	1,991	1,628
Memberships	2,940	2,674
Office, printing and postage	10,195	9,887
Professional fees	7,383	7,015
Rent	10,200	10,200
Staff expenditures:		
Training and recognition	6,600	6,819
Telephone	2,162	1,845
Volunteer expenditures:		
Travel, training and recognition	1,331	464
Wages and benefits	84,403	108,147
	<u>130,988</u>	<u>150,170</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<u>(17,124)</u>	<u>14,423</u>

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THE HEART OF HASTINGS HOSPICE  
SCHEDULE OF FUND OPERATIONS  
SPECIAL PROGRAMS FUND  
FOR THE YEAR ENDED MARCH 31, 2022

	2022 \$	2021 \$
<b>REVENUE</b>		
Ontario Trillium Foundation	54,862	18,325
	<u>54,862</u>	<u>18,325</u>
<b>EXPENDITURES</b>		
Ontario Trillium Foundation		
Staff expenditures	15,559	7,067
Wages and benefits	38,504	11,258
	<u>54,063</u>	<u>18,325</u>
<b>EXCESS REVENUE OVER EXPENDITURES</b>	<u>799</u>	<u>-</u>

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